

OTHER NON-PENSION ACCOUNTS
PERFORMANCE REPORT FOR OCTOBER 2001

11/30/2001

	Assets as of October 31, 2001			RATES OF TOTAL RETURN *							
	EMV \$(000)	Actual Alloc	Policy Alloc	Month Ended (preliminary) Oct-01	Sep-01	Quarter Ended Jun-01 Mar-01 Dec-00			2002 FYTD	Year Ended 6/30/2001	
PERS RETIREE HEALTH INSURANCE											
DOMESTIC EQUITY											
State Street - S&P 500 Equity Fund	8,097	35.3%	35.0%	1.88%	-14.67%	5.86%	-11.88%	-7.77%	-13.07%	-14.78%	
S&P 500				1.91%	-14.68%	5.86%	-11.86%	-7.82%	-13.05%	-14.83%	
State Street - Small Cap Equity Fund	3,580	15.6%	15.0%	5.53%	-21.40%	13.07%	-15.67%	-16.38%	-17.05%	-16.85%	
RUSSELL SPEC. SMALL CAP. INDEX				5.36%	-21.59%	13.13%	-15.88%	-16.74%	-17.39%	-17.52%	
Total Domestic Equity	11,677	50.9%	50.0%	2.94%	-16.72%	7.97%	-12.99%	-10.40%	-14.28%	-15.60%	
RUSSELL 3000				2.33%	-15.62%	6.88%	-12.16%	-9.01%	-13.65%	-13.94%	
INTERNATIONAL EQUITY											
State Street - EAFE Index Fund	3,444	15.0%	15.0%	2.53%	-14.02%	-1.07%	-13.68%	-2.84%	-11.84%	-23.74%	
MSCI EAFE INDEX				2.56%	-14.00%	-1.24%	-13.74%	-2.69%	-11.80%	-23.79%	
FIXED INCOME											
State Street - Fixed Inc Fund	7,817	34.1%	35.0%	2.14%	4.63%	0.58%	3.06%	4.39%	6.87%	11.52%	
LB AGGREGATE INDEX				2.09%	4.61%	0.56%	3.03%	4.21%	6.80%	11.22%	
CASH											
TNT Benchmark Fund - Cash	15	0.1%	0.0%	0.26%	1.08%	1.20%	1.51%	1.63%	1.34%	5.98%	
90 DAY T-BILLS				0.26%	1.08%	1.12%	1.51%	1.63%	1.34%	5.90%	
Total Fund	22,953	100.0%	100.0%	2.65%	-8.97%	3.88%	-7.45%	-4.14%	-6.55%	-7.43%	
POLICY WEIGHTED COMPOSITE BENCHMARK				2.59%	-9.19%	4.05%	-7.66%	-4.20%	-6.84%	-7.55%	
Total Fund After Fees				2.63%	-9.09%	3.88%	-7.55%	-4.20%	-6.70%	-7.65%	
VETERANS CEMETERY											
Bank of North Dakota	38	100.0%	100.0%	0.21%	0.90%	1.00%	1.40%	1.62%	1.11%	5.85%	
90 DAY T-BILLS				0.26%	1.08%	1.12%	1.51%	1.63%	1.34%	5.90%	
Veterans' Cemetery After Fees				0.21%	0.90%	1.00%	1.40%	1.62%	1.11%	5.85%	
PERS GROUP INSURANCE											
Bank of North Dakota	53	100.0%	100.0%	0.21%	0.90%	1.00%	1.40%	1.62%	1.11%	5.85%	
90 DAY T-BILLS				0.26%	1.08%	1.12%	1.51%	1.63%	1.34%	5.90%	
PERS Group Insurance After Fees				0.21%	0.90%	1.00%	1.40%	1.62%	1.11%	5.85%	

* Note: Rates of return are shown before the effect of investment management fees unless otherwise indicated.